

Intermediate Fixed Income Strategy

Representative Portfolio Characteristics*
as of September 30, 2018

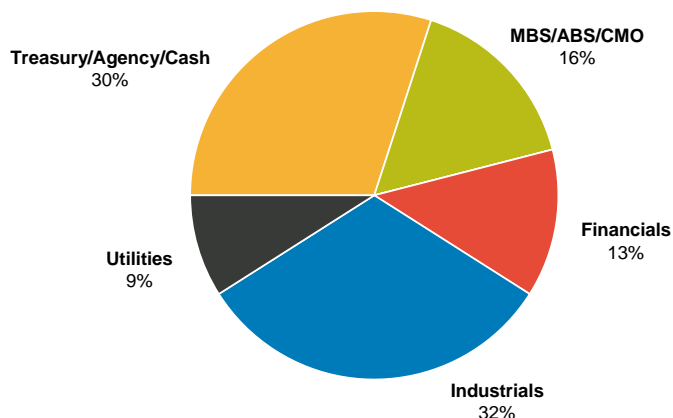
Portfolio Characteristics

| | |
|--------------------|-----------|
| Number of Holdings | 281 |
| Average Maturity | 4.1 years |
| Effective Duration | 3.2 years |

Five Largest Credit Issuers

| <i>Issuer Name</i> | <i>% of Portfolio</i> |
|-------------------------------|-----------------------|
| Puget Sound Energy Inc. | 2.8% |
| Bank of America Corp. | 2.0% |
| Northern States Power Co. | 1.5% |
| Kinder Morgan Energy Partners | 1.5% |
| AT&T Inc. | 1.4% |

Sector Allocation



Maturity Allocation

| | |
|-------------|-----|
| 0-1 Year | 29% |
| 1-3 Years | 31% |
| 3-5 Years | 13% |
| 5-10 Years | 19% |
| 10-20 Years | 5% |
| > 20 Years | 2% |

* Important Footnotes:

Characteristics shown are for an account or composite representative of WCM's intermediate fixed income strategy as of September 30, 2018.

These holdings are for informational purposes only and do not constitute a recommendation to buy, hold, or sell securities.

Actual holdings, sector weightings, percentage allocations, and portfolio characteristics in individual client portfolios may vary and are subject to change.

A client's account may not hold all or any of the top five holdings, and it should not be assumed that any of the securities listed were or will be profitable.

Data sources used to calculate characteristics include but are not limited to Bloomberg and FTID. We believe this information to be reliable, but no assurances can be given that it is accurate or complete.