

Core Fixed Income Strategy

Representative Portfolio Characteristics* as of March 31, 2018

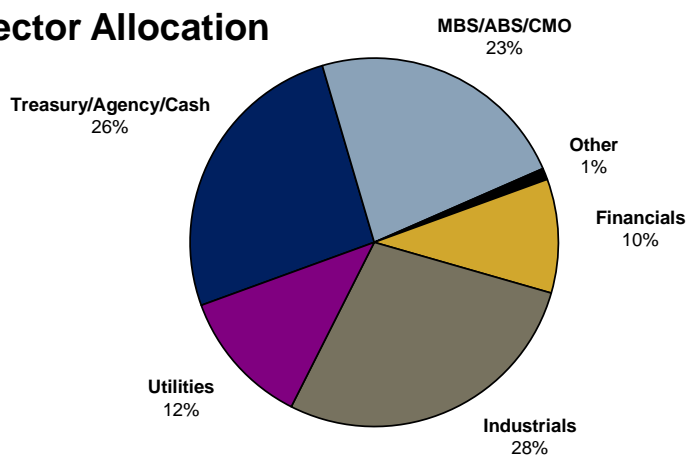
Portfolio Characteristics

Number of Holdings	176
Average Maturity	9.2 years
Effective Duration	5.4 years

Five Largest Credit Issuers

<u>Issuer Name</u>	<u>% of Portfolio</u>
BNSF Funding Trust	2.3%
VEREIT Operating Partner	1.8%
Puget Sound Energy Inc.	1.8%
PacifiCorp	1.7%
Boardwalk Pipelines LP	1.6%

Sector Allocation



Maturity Allocation

0-1 Year	20%
1-3 Years	14%
3-5 Years	19%
5-10 Years	17%
10-20 Years	12%
> 20 Years	18%

* Important Footnotes:

Characteristics shown are for an account or composite representative of WCM's core fixed income strategy as of March 31, 2018.

These holdings are for informational purposes only and do not constitute a recommendation to buy, hold, or sell securities.

Actual holdings, sector weightings, percentage allocations, and portfolio characteristics in individual client portfolios may vary and are subject to change.

A client's account may not hold all or any of the top five holdings, and it should not be assumed that any of the securities listed were or will be profitable.

Data sources used to calculate characteristics include but are not limited to Bloomberg and FTID. We believe this information to be reliable, but no assurances can be given that it is accurate or complete.

Percentages may not add to 100% due to rounding.