

# Core Fixed Income Strategy

Representative Portfolio Characteristics\*  
as of September 30, 2018

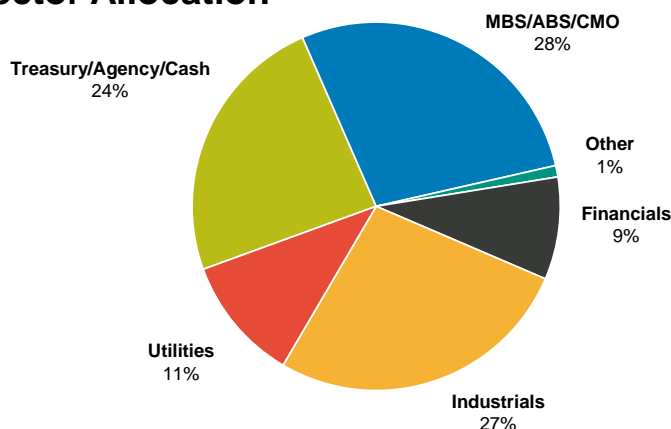
## Portfolio Characteristics

Number of Holdings	176
Average Maturity	8.6 years
Effective Duration	5.2 years

## Five Largest Credit Issuers

<u>Issuer Name</u>	<u>% of Portfolio</u>
BNSF Funding Trust	2.3%
Boardwalk Pipeline LP	2.0%
Puget Sound Energy Inc.	1.9%
VEREIT Operating Partner	1.8%
AT&T Inc.	1.7%

## Sector Allocation



## Maturity Allocation

0-1 Year	26%
1-3 Years	13%
3-5 Years	16%
5-10 Years	16%
10-20 Years	12%
> 20 Years	17%

### \* Important Footnotes:

Characteristics shown are for an account or composite representative of WCM's core fixed income strategy as of September 30, 2018.

These holdings are for informational purposes only and do not constitute a recommendation to buy, hold, or sell securities.

Actual holdings, sector weightings, percentage allocations, and portfolio characteristics in individual client portfolios may vary and are subject to change.

A client's account may not hold all or any of the top five holdings, and it should not be assumed that any of the securities listed were or will be profitable.

Data sources used to calculate characteristics include but are not limited to Bloomberg and FTID. We believe this information to be reliable, but no assurances can be given that it is accurate or complete.

Percentages may not add to 100% due to rounding.